

NUBIAN RESOURCES ANNOUNCES NAME CHANGE TO CARLTON PRECIOUS INC.

Toronto, Ontario, December 30, 2024 – Nubian Resources Ltd. (TSX-V: NBR | OTCQB: NBRFF) (“**Nubian**” or the “**Company**”) is please to announce that it has filed a notice of alteration to change its name to “Carlton Precious Inc.” (the “**Name Change**”). The Name Change was approved by shareholders of the Company at its annual and special meeting held on June 27, 2024. The common shares are expected to commence trading on the TSX Venture Exchange under the new name “Carlton Precious Inc.” on or about January 6, 2025, under the new ticker symbol “CPI”. A new CUSIP number (CUSIP: 14306B107 / ISIN: CA14306B1076) has been obtained to replace the previous CUSIP number.

No action will be required by existing shareholders with respect to the name change. Certificates representing common shares of the Company will not be affected by the name change and will not need to be exchanged. The Company encourages any shareholder with any questions or concerns to contact the Company or to discuss any of the foregoing with their broker or agent.

ABOUT NUBIAN

Nubian Resources Ltd. is a publicly traded precious and base metals exploration company listed on the TSX Venture Exchange. The Company is managed by a team of experienced mining and geological professionals. Nubian’s projects are focused on key mining jurisdictions including Peru and Australia (central Victoria and Tasmania).

For further information, please contact:

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Neither the TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.

CAUTION REGARDING FORWARD LOOKING STATEMENTS

This news release contains certain “forward-looking information” within the meaning of applicable securities laws. Forward looking information is frequently characterized by words such as “plan”, “expect”, “project”, “intend”, “believe”, “anticipate”, “estimate”, “may”, “will”, “would”, “potential”, “proposed” and other similar words, or statements that certain events or conditions “may” or “will” occur. These statements are only predictions. Forward-looking information is based on the opinions and estimates of management at the date the information is provided, and is subject to a variety of risks and uncertainties and other factors that could cause actual events or results to differ materially from those projected in the forward- looking information. For a description of the risks and uncertainties facing the Company and its business and affairs, readers should refer to the Company’s Management’s Discussion and Analysis. The Company undertakes no obligation to update forward-looking information if circumstances or management’s estimates or opinions should change, unless required by law. The reader is cautioned not to place undue reliance on forward-looking information.