



## Press Release 17-01

### NUBIAN RESOURCES RECEIVES ADDITIONAL AWARD ON FINAL ARBITRATION DECISION

FEBRUARY 17, 2017 – Nubian Resources Ltd. (“Nubian” or the “Company”) (TSX VENTURE: NBR) announces that, further to its press release dated July 29, 2014, the Company has been granted an additional award from the High Court of Zambia in the matter of arbitration between Nubian Resources Ltd and Metalco Industries Ltd.

The arbitrator's final determination awarded Nubian the sum of US \$520,000 for damages of non-acceptance. This amount is then offset against deposit payments received from Metalco Industries Ltd.

Nubian is to keep the EMEW plant, which it can freely dispose of.

“While the outcome of the arbitration is far below what we seemed reasonable, management has decided to focus its resources on other matters” Larry Treadgold, CEO, comments. “The arbitration has been consuming time and resources of the Company over the last 5 years and, while we may not be in agreement with the arbitrator, we stay positive to focus now on the future of the Company.”

FOR FURTHER INFORMATION PLEASE CONTACT:

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