



NUBIAN ANNOUNCES ANNUAL MEETING RESULTS AND PROVIDES UPDATE ON ACQUISITION OF THE ESQUILACHE SILVER-LEAD-ZINC PROJECT, SOUTHERN PERU

JANUARY 29, 2018 – Nubian Resources Ltd. (the “Company”) (TSX VENTURE: NBR) is pleased to announce the results of its annual general and special meeting of shareholders held January 24, 2018 (the “Meeting”). All matters presented at the Meeting were approved by shareholders including the re-election of directors Markus Janser, Chairman, Martin Walter, David Flynn and Larry Treadgold, the appointment of Morgan & Company LLP Chartered Accountants as Auditors for the ensuing year and re-authorization of the Company’s 10% rolling stock option plan.

As an update on Nubian’s acquisition of the Esquilache silver-lead-zinc project comprising the historical Esquilache underground lead-zinc mine and adjacent Virgen de Chapi prospect located in the Puno Department of Southern Peru (the “Project”) from Zinc One Resources Inc., the Company has received conditional approval from the TSX Venture Exchange for the acquisition that requires, among other requirements, that the Company file a technical report under its name on the Project. The Company has engaged CSA Global Pty Ltd., Mining Industry Consultants to prepare the report. It is anticipated that filing will occur in February.

FOR FURTHER INFORMATION PLEASE CONTACT:

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Neither the TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.

Forward-Looking Statements: This press release contains forward-looking statements. Forward-looking statements are frequently characterized by words such as "plan", "expect", "project", "intend", "believe", "anticipate", "estimate", "may", "will", "would", "potential", "proposed" and other similar words, or statements that certain events or conditions "may" or "will" occur. The forward-looking statements are based on certain key expectations and assumptions made by Nubian. Although Nubian believes that the expectations and assumptions on which the forward-looking statements are based are reasonable, undue reliance should not be placed on the forward-looking statements because Nubian can give no assurance that they will prove to be correct. Since forward-looking statements address future events and conditions, by their very nature they involve inherent risks and uncertainties. Actual results could differ materially from those currently anticipated due to a number of factors and risks. In addition to other risks that may affect the forward-looking statements in this press release are those set out in Nubian’s management discussion and analysis of the financial condition and results of operations for the year ended July 31, 2017, which are available at www.sedar.com. The forward-looking statements contained in this press release are made as of the date hereof and Nubian undertakes no obligation to update publicly or revise any forward-looking statements or information, whether as a result of new information, future events or otherwise, unless so required by applicable securities laws.